

Declaration of the Management Board and the Supervisory Board of
KION GROUP AG on the recommendations of the Government
Commission German Corporate Governance Code in accordance with
section 161 of the German Stock Corporation Act (*Aktiengesetz*)

Since issuing the last declaration of conformity in December 2016, KION GROUP AG has complied with all but one of the recommendations of the German Corporate Governance Code (the „Code“) as amended on 7 February 2017 and intends to do so in the future.

In derogation of section 3.8 para. 3 of the Code, the articles of association of KION GROUP AG do not provide for a deductible for members of the supervisory board under a D&O insurance. The Company believes that such deductible is not customary on an international level and would therefore make it considerably more difficult to find independent candidates for the supervisory board, in particular candidates from outside Germany.

Frankfurt am Main, 13 / 18 December 2017

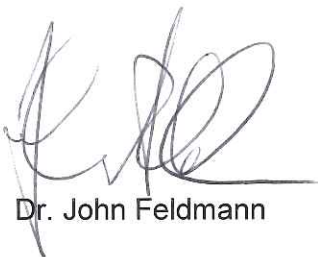
For the Executive Board:



Gordon Riske



Dr. Thomas Toepfer



Dr. John Feldmann