

KION Group launches request to extend existing loan maturities

Wiesbaden, 08 June 2012 – KION Group GmbH, one of the two leading global manufacturers of forklift trucks and warehouse equipment, announced today that it is requesting its existing term loan facility B and term loan facility C lenders to extend the maturities on these facilities from December 2014 (TLB) and December 2015 (TLC) to December 2017. As part of this request KION has also proposed increased flexibility to repay the 2nd lien loan. Existing revolving credit facility lenders are being requested to extend maturities from December 2013 to December 2016.

It is proposed that the extended TLB and TLC will carry an all cash margin depending on the leverage ratio from time to time, which would be 4.75% at the current leverage ratio, and the extended revolving facility will carry an all cash margin depending on the leverage ratio from time to time, which would be 4% at the current leverage ratio.

Together with the maturity extension KION is requesting lenders to approve certain other commercial and technical amendments and documentary changes. These include a moderate increase in the acquisitions basket and – following an IPO – additional flexibility to pay dividends, as well as the elimination of certain financial covenants once leverage ratios are achieved.

Lenders are being requested to submit their approvals by 27 June 2012. In formulating this amendment KION has held a number of bilateral discussions with lenders holding a substantial proportion of the facilities. As a consequence a large number of the lenders have already indicated their in principle support for this proposal.

The Company

The KION Group with its six brands – Linde, STILL, Fenwick, OM, Baoli and Voltas – is Europe's market leader for industrial trucks, the global number two in the industry and the leading international supplier in China. Its Linde and STILL brands serve the premium segment worldwide. Fenwick is the largest supplier of material-handling products in France, while OM STILL is an Italian market leader. The Baoli brand focuses on the economy segment, and Voltas is one of the two market leaders in India. In 2011 the KION Group employed around 22,000 people and generated revenue of more than €4.4 billion.

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No member of KION undertakes any obligation or expects to update or revise this IR release, including forward-looking statements or any other information contained herein, whether as a result of new information, future events or otherwise.

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