

# Representation of all operating businesses on the Executive Board of KION GROUP AG, strengthening the organizational foundation for profitable growth



Dear investors, analysts, and stakeholders of KION GROUP AG,

today, I would like to inform you about important changes to the Executive Board of KION GROUP AG. The Group's Supervisory Board has appointed Hasan Dandashly (61) and Andreas Krinninger (53) as additional members of the Group's Executive Board with effect from the start of 2021. This means that all operating businesses will now be represented on the Executive Board.

The expansion of the Executive Board reflects the rapidly increasing importance of our young and fast-growing Supply Chain Solutions (SCS) segment, that has recently enjoyed accelerated order intake growth. At the same time, we are creating the conditions for an even stronger positioning of our Industrial Trucks and Services (ITS) brand companies Linde Material Handling, STILL, and Baoli in the EMEA markets.

**Hasan Dandashly will be responsible for the SCS segment**, which comprises the global business of Dematic. He has been President & CEO of KION subsidiary Dematic since 2018. During this period, he successfully accelerated Dematic's growth and improved its profitability significantly.

**Andreas Krinninger will assume responsibility for the EMEA business of the ITS segment.** He has been President & CEO of Linde Material Handling EMEA since 2016. In this role, he has successfully promoted the profitable growth of this brand, which is the strongest by revenue within the KION Group.

**Henry Puhl (50)**, President & CEO of STILL EMEA since 2016, has been **appointed as CTO** from July 1, 2021. **He will succeed Professor Eike Böhm**, who will be retiring on June 30, 2021, ensuring the long-term continuity for the CTO organization on the Executive Board which is an important element of the Group's strong technological position today.

**Anke Groth will continue as Executive Board member, CFO, and Labor Relations Director. Ching Pong Quek will retain responsibility for the ITS segment in the APAC and Americas regions.**

2020 was an adverse business year. While some of our end-markets were hit by the COVID-19 pandemic, some others, such as warehouse automation, even gained momentum, supporting KION to maintain a comparably good position in these challenging times. Through the acquisition of DAI, extending our software portfolio and the strategic partnership with Quicktron, broadening our product and solutions offering in the area of autonomous mobile robotics, we have even further invigorated our digitalization and automatization platform last year.

Today, we consider ourselves to be well-positioned to capture ample opportunities in our end-markets including significant growth potential in China. We continue to focus on our strategic projects such as the investments into our new production facilities globally and remain strongly committed to R&D, with the aim to further expand and strengthen our competitive position.

With our solid balance sheet and increased financial flexibility following our capital increase, combined with the new setup of our Executive Board, we have reinforced the foundation on which we aim to build our future of profitable growth – the core of our KION 2027 strategy.

Kind regards,



**Gordon Riske**  
Chief Executive Officer



**Hasan Dandashly**

- **Since 2018:** President & CEO of Dematic
- **1998-2017:** General Electric  
Several managerial positions in the Industrial, Transportation, and Power Generation businesses in the Middle East, India, Africa and Italy
- **1983-1998:** Honeywell  
Leadership positions in Industrial Automation and Aviation
- **M. Sc.:** Computer Science at University of Minnesota
- **B. Sc.:** Computer Science at Lebanese American University



**Andreas Krinninger**

- **Since 2016:** President & CEO of Linde Material Handling EMEA
- **2014-2016:** Member of the Board of Linde Material Handling
- **2011-2013:** Chief Restructuring Officer at KION GROUP AG
- **1995-2011:** Various positions with KKR (2007-2011), GROHE (2005-2007), LSG Sky Chefs (2001-2005) and McKinsey & Company (1995-2001)
- **M. Sc.:** Management, MIT Sloan School of Cambridge
- **Diploma:** Mechanical Engineering at RWTH Aachen



**Dr. Henry Puhl**

- **Since 2016:** President & CEO of STILL EMEA
- **2002-2016:** Member of the Executive Committee of the CLAAS Group (2009-2016), Head of Ball Bearings Division at Schaeffler KG (2008-2009), Several managerial functions in Germany and India for Deere & Company (2002-2008)
- **Doctorate:** Engineering, University of Kaiserslautern
- **Masters:** Mechanical Engineering, University of Hanover



**Anke Groth**  
CFO and  
Labor Relations Director



**Ching Pong Quek**  
Chief Asia Pacific &  
Americas Officer