

**Annual General Meeting
of KION GROUP AG**

Thursday, 28 May 2026

Report of the Chairman of the Supervisory Board of KION GROUP AG
Dr. Mohsen Sohi

(Check against delivery)

Dear shareholders,

After my first year as Chairman of the Supervisory Board, I am pleased to report to you today for the first time in this role on the work of the Supervisory Board in 2025.

In this respect, I would first like to refer to the explanations in the 2025 Annual Report on pages 14 to 23. In the following, I would like to briefly highlight some key aspects of this report.

2025 was characterized by a challenging geopolitical and macroeconomic environment. All the more noteworthy is the fact that KION was able to increase its order intake on a group-wide basis to €11.7 billion, exceeding the prior-year level across all business segments. The key financial metrics developed in line with expectations. KION's share price increased by 114 percent in 2025. This reflects the strong confidence of the capital markets in KION, its strategy, and its growth markets. At the same time, the Company consistently and with a high degree of determination advanced its technological development, in particular through strategic partnerships in the areas of digitalization, automation, and physical AI. Significant progress in sustainability and the further improvement of key ESG ratings underscore that KION has consistently continued to pursue its long-term, sustainable course even in a challenging environment.

The Supervisory Board would like to thank the members of the Executive Board and all employees of KION for these outstanding achievements in 2025. I am certain that I am speaking on behalf of our shareholders as well.

The Supervisory Board closely accompanied the Executive Board in 2025 and provided advice to the Executive Board on all significant matters.

In addition to the regular agenda items, the Supervisory Board focused in particular on the Group's strategic orientation, financial performance, and sustainability, compliance and governance matters during the reporting period. These topics were continuously monitored and discussed with the Executive Board in Supervisory Board meetings. Cooperation between the Supervisory Board and the Executive Board was always constructive and characterized by a trusting dialogue.

The duties incumbent upon the Supervisory Board in connection with corporate governance decisions or declarations were carefully discussed in the plenary meeting and in the committees and subsequently adopted unanimously.

The Executive Board and Supervisory Board report in detail on corporate governance at KION GROUP AG in the corporate governance statement, which can be found on pages 44 to 71 of the annual report and is also available on the KION website.

In addition, the written report of the Supervisory Board in the annual report provides detailed information on the meetings of the plenary sessions and the committee meetings, which were held with a high degree of regularity during the reporting year. In total, the Supervisory Board and its committees held 24 meetings in 2025. In summary, I would like to emphasize that all members of the Supervisory Board and its committees devoted significant personal time and commitment to their tasks. The attendance rate was around 96 percent and underscores the intensive engagement of the Supervisory Board with its responsibilities during the reporting year.

Against the backdrop of a demanding environment, the Supervisory Board dealt intensively with the strategic orientation of KION. The focus was in particular on competitive conditions in the individual markets and on the further development and implementation of the “Playing to Win” strategy.

Another key focus of the Supervisory Board’s work concerned technology and innovation topics. In view of the accelerated digital transformation and the growing importance of digitalization, automation and artificial intelligence, the Supervisory Board addressed the Group’s technological development in depth. This included, among other things, technology- and software-based solutions and the associated opportunities and risks.

Following its reconstitution after the 2025 Annual General Meeting, the Supervisory Board also conducted a comprehensive review of its own structure and working methods.

The internal organization as well as the responsibilities and composition of the committees were reviewed and adapted to current requirements. In particular, the Supervisory Board reviewed the competency profile of its members and comprehensively aligned it with the company’s current needs, placing greater emphasis on expertise in the areas of digitalization, software, and artificial intelligence, as well as risk management and compliance. In this context, we decided to establish a Technology & Innovation Committee with effect from 1 January 2026 and to expand the Audit Committee. With these measures, the Supervisory Board is taking account of both the growing strategic importance of technology and innovation and the increased requirements for oversight and governance.

Finally, please allow me to say a few words about the further development of our Executive Board and our Supervisory Board.

In 2025, the Supervisory Board extended the service agreements and appointments of Valeria Gargiulo (CPSO) from 1 May 2026 until 30 April 2030, as well of Christian Harm (CFO) from 6 July 2026 until 5 July 2029. In April 2026, the Supervisory Board reappointed Michael Larsson as a member of the Executive Board from 1 January 2027 until 31 December 2029. The Supervisory Board discussed these personnel decisions comprehensively. It is convinced that the respective members of the Executive Board will continue to be the right individuals to successfully lead the company and that their activities serve the company’s sustainable best interests.

As you can see from today’s agenda, further changes in personnel of the Supervisory Board are on the agenda again this year. At the close of this year’s Annual General Meeting, Dr. Alexander Dibelius, Mr. Kui Jiang, and Dr. Shaojun Sun will leave the Supervisory Board of KION GROUP AG. We would like to express our sincere thanks to all of them for their many years of commitment and their valuable contributions to the work of the Supervisory Board.

Against this background, the Supervisory Board proposes to the Annual General Meeting the election of three new members today. The candidates standing for election are Mr. Zhao Jin, Dr. Ralf Krieger, and Dr. Decheng Wang.

The Nomination Committee dealt intensively with succession planning on the Supervisory Board. In selecting suitable candidates, particular emphasis was placed on competencies in areas that are of high strategic importance for the future development of KION. At the same time, attention was paid to a balanced and diverse composition of the Supervisory Board.

I am pleased that we have succeeded in attracting three highly qualified individuals for the Supervisory Board who will effectively strengthen the body in the performance of its duties.

The candidates are attending today's Annual General Meeting as guests, and I would now like to give them the opportunity to introduce themselves to you personally:

[This is followed by the introductions of Zhao Jin, Dr. Ralf Krieger, and Dr. Decheng Wang.]

As part of the further development of its body, the Supervisory Board once again reviewed the existing remuneration system for the Supervisory Board.

With the establishment of the Technology & Innovation Committee, an additional area of responsibility has been created for which appropriate remuneration is also to be provided. The Executive Board and the Supervisory Board therefore propose to supplement the remuneration system accordingly.

In addition, the remuneration system is to be further developed through an adjustment of the meeting fee arrangements in order to continue to ensure a market-appropriate and competitive level of remuneration.

You will find detailed proposals in the convocation of today's Annual General Meeting. I kindly ask you, dear shareholders, to approve these proposals.

Dear shareholders, I will now come to the end of my report.

To summarize: In the 2025 financial year, the Executive Board successfully guided KION through another challenging environment. Important progress was made and key foundations were laid for the further strategic and technological development of the Group.

The market environment is supposed to remain challenging. The Supervisory Board will continue to support and accompany the Executive Board constructively. We look forward to making an active contribution to the sustainable success of your KION GROUP AG in 2026 as well.

Thank you very much for your attention.